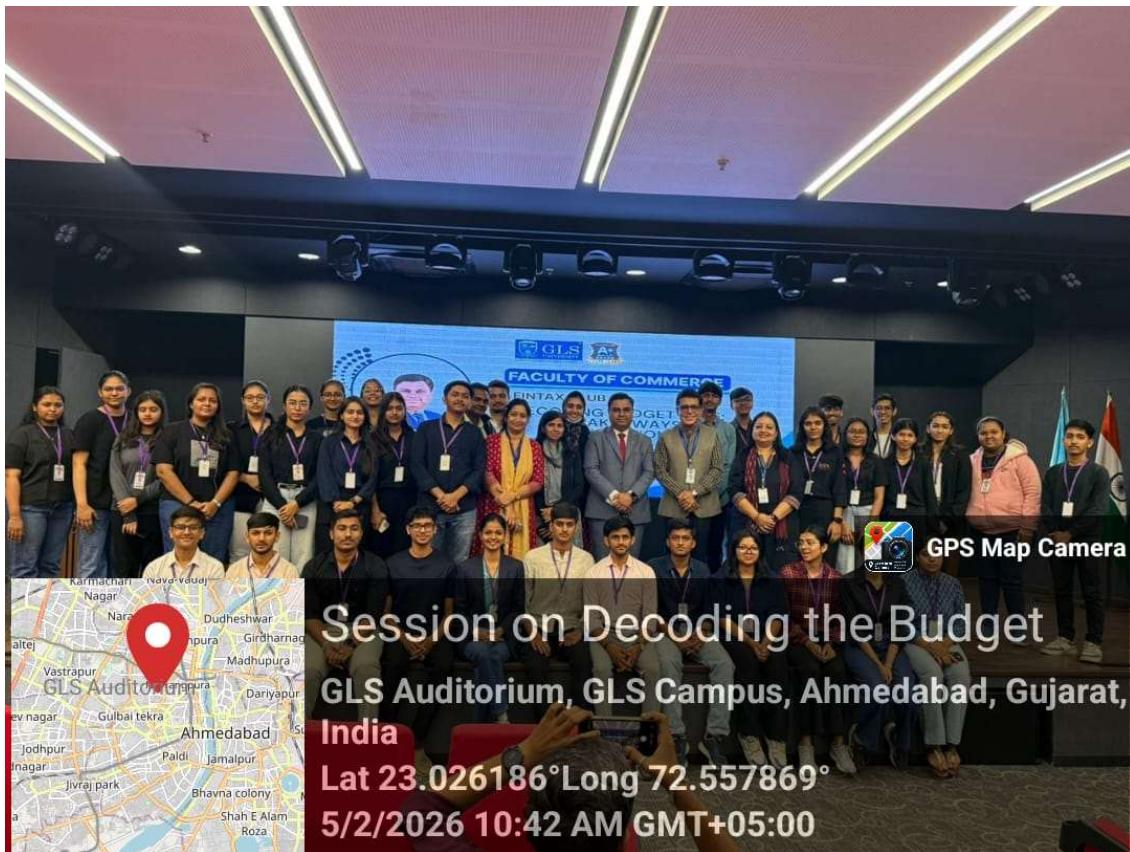


A SESSION ON DECODING THE BUDGET

Date: 5/2/2026

GLS University's Faculty of Commerce, Under the auspice of FINTAX club organized a special session on 5th of February 2026 on the union Budget 2026 which was conducted by CA Rinkesh Shah. Beginning his session, the esteemed speaker mentioned that every country has different economic conditions and development needs; therefore, budget requirements vary accordingly. The annual budget is prepared through an intensive and confidential process lasting around one and a half months, during which data is collected from various departments, sectors and state governments. The Union Budget is presented on 1st February, creating widespread public and market excitement. It is a sensitive financial document that directly impacts the share market, investor confidence and economic activities. The budget explains from where the money will come and how it will be spent, using a profit and loss framework. Based on revenue and expenditure, the budget may result in a surplus or a deficit, often requiring public borrowing. Since state governments differ in needs and capacities, data on revenue generation and expenditure is gathered from each state. Infrastructure requirements, such as construction and urban development projects, are analyzed to ensure balanced growth. Pre-budget consultations, policy allocation and negotiations help align the budget with present and future needs, including planning for the next generation and election-related expenses. After parliamentary discussion, the budget becomes an Act upon the President's approval. The content creators are also motivated in this Budget. He stated that in our Parliament graduates are also welcomed with internship opportunities. He also stated that suggestions for the upcoming budget are also welcomed from the citizens on the government portal. Lastly the session ended up with Q&A part where students asked about unique points about comparison of previous and current year budget. The session was organized by Dr. Krupa Bhatt Dr Aashal Bhatt and Dr Sneha Master.



Union Budget Process (India)

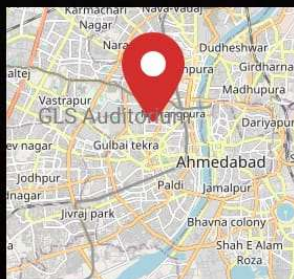


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Session on Decoding the Budget

GLS Auditorium, GLS Campus, Ahmedabad, Gujarat,
India

Lat 23.026186° Long 72.557869°
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